

Bond of Surplus Line Broker

Form 447-31 (Rev. 9/2000)

Producer Licensing Bureau

P.O. Box 1139

Sacramento, CA 95817-7-1139

Information (800) 967-9331 Or (916) 322-3555

www.insurance.ca.gov

TO THE PEOPLE OF THE STATE OF CALIFORNIA

(Insurance Code Section 1765)

BOND No. _____

Premium \$ _____

WE, _____,

as Principal, an applicant for or holder of a California surplus line broker's license, and _____
_____, an admitted surety insurer as Surety hereon, bind ourselves in the penal sum of FIFTY
THOUSAND DOLLARS (\$50,000), to the people of the State of California, which sum shall be the limit of total aggregate liability
hereunder.

The condition of this obligation is that if the Principal shall fully and faithfully comply with the requirements of Chapter 6, Part
2, Division 1 of the Insurance Code of said State and all other applicable provisions of said Code, then this obligation shall be null
and void; otherwise to remain in full force and effect.

This bond shall take effect on _____, 20_____, but not prior to the date of its execution. If no date
is here in above written, it shall take effect on the later of the two dates of execution set forth below.

This bond shall remain in force and effect until the surety is released from further liability by the commissioner or until the bond
is canceled by the surety. The surety may cancel the bond and be released of further liability hereunder by delivering 30 days'
notice to the commissioner. Such cancellation shall not affect any liability incurred or accrued hereunder prior to the termination
of the 30-day period.

IN WITNESS WHEREOF the Principal has subscribed his (its) true name on the date and at the place in this State entered
opposite his (its) signature, and the Surety has subscribed its full and correct name and affixed its corporate seal on the date and
at the place in this State shown opposite its signature.

_____, 20_____
Principal Date

By _____
Place in California where executed

Surety
By _____, 20_____
Name Date

Position or Title Place in California where executed